

Free Trade Agreements: benefits

- **Promote** economic interests
 - Preferential market access
- **Protect** economic interests
 - Additional legal certainty (> WTO)
 - Alternative, privileged venue (informal and formal) for the settlement of “problems”
- **Diversify** trade relations
 - Protect against political and economic crisis

The tools available

- Growth of FTAs
 - Quantity, scope and complexity, geographic reach
- What tools are available to you?
 - Relevant preferences

Using (or not using) FTAs

- Are companies actually using FTAs?
- FTAs often *underutilized*. Why?
 - Low trade volume
 - Complicated procedures for obtaining the necessary documents (preference)
 - Limited knowledge of FTAs and their possible benefits
 - ?

Trade diversification / opportunities

- Increase number of FTAs
- Increase utilization rate
 - Increase awareness
 - Increase knowledge of how to use FTAs

EFTA-Ukraine FTA

- Signed by the EFTA States (**Iceland, Liechtenstein, Norway and Switzerland**) and **Ukraine** on 24 June 2010
- Entered into force on 1 June 2012
- Comprehensive agreement