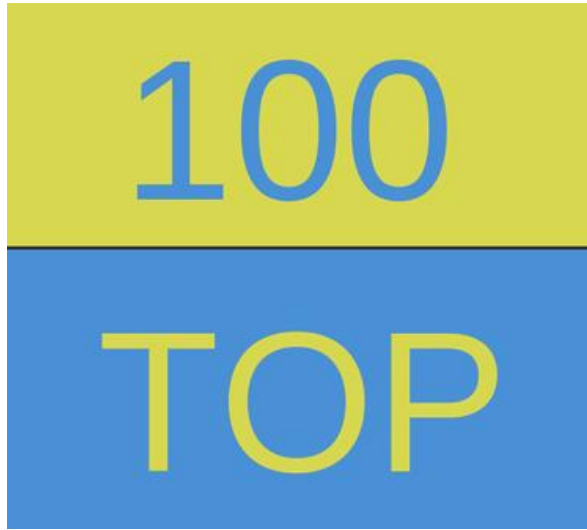




**The improvements  
for doing business in Ukraine  
During 2014-2015**



In 2014 Ukraine climbed  
16 places to 96 in the  
World Bank's  
“Doing Business” rankings  
— earning the  
“Most Improved” award.



## During 2014 the authorities of Ukraine have done the following important steps for the improvement of the foreign investment environment:



- streamlined the process to start a business by eliminating the need for registration with the statistics authority and the fee for value added tax registration;
- simplification of the process construction permits through a risk-based approval system, eliminating requirements for certain approvals and technical conditions;
- simplified property registration and transfer processes;
- facilitated cross-border trade by releasing customs declarations more quickly and reducing the number of physical inspections.

# The European Union Association Agreement was signed in 2014



The EU unilaterally reduced tariffs on Ukrainian goods as of April 22, 2014 through December 2015.



# Judicial Reform



The President of Ukraine signed the Law “On Ensuring the Right to a Fair Trial” on February 24, 2015.

Starting March 28, 2015 the powers of the Supreme Court were enhanced and new rules now apply to the selection and disciplining of judges.

## Business Ombudsman appointed for Ukraine's Anti-Corruption Initiative

The appointment of a Business Ombudsman, who acts as an independent advocate for businesses and may publicly appeal to the Government if corruption is detected at customs, tax service, public authorities, and/or state regulators, or if the rights of entrepreneurs are otherwise impaired.



Starting from December 10th 2014 the Ukrainian ombudsman is **Algirdas Šemeta**.



## In October 2014, the Parliament passed a package of anti-corruption bills, including:



- the creation of a National Anti-Corruption Bureau focused on corruption prosecution;
- the creation of the National Anti-Corruption Committee entrusted with corruption prevention;
- approval of a national anti-corruption strategy;
- legislative basis for the prevention of money laundering and for the disclosure of asset ownership by public officials, extending to family members of government officials.



Thank you for your attention.

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